

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/70342	Date: September 22, 2025
Circular Ref. No: 167/2025	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security PIDILITIND

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	PIDILITIND
Company name	PIDILITE INDUSTRIES LIMITED
Type of corporate action	BONUS
Face value	Re 1/-
Ratio	1:1
Ex date & effective date	23-Sep-2025
Adjustment factor*	2
Adjusted revised market lot*	500
Revised quantity freeze limit*	15000
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table, except the revised strike scheme which shall be effective from the trade date after the exdate.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz / MII contract and spread files file.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>

National Stock Exchange of India Limited

- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

Sr. No.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	PIDILITIND	30-SEP-2025	2440.00	1220.00
2	OPTSTK	PIDILITIND	30-SEP-2025	2600.00	1300.00
3	OPTSTK	PIDILITIND	30-SEP-2025	2640.00	1320.00
4	OPTSTK	PIDILITIND	30-SEP-2025	2680.00	1340.00
5	OPTSTK	PIDILITIND	30-SEP-2025	2720.00	1360.00
6	OPTSTK	PIDILITIND	30-SEP-2025	2760.00	1380.00
7	OPTSTK	PIDILITIND	30-SEP-2025	2780.00	1390.00
8	OPTSTK	PIDILITIND	30-SEP-2025	2800.00	1400.00
9	OPTSTK	PIDILITIND	30-SEP-2025	2820.00	1410.00
10	OPTSTK	PIDILITIND	30-SEP-2025	2840.00	1420.00
11	OPTSTK	PIDILITIND	30-SEP-2025	2860.00	1430.00
12	OPTSTK	PIDILITIND	30-SEP-2025	2880.00	1440.00
13	OPTSTK	PIDILITIND	30-SEP-2025	2900.00	1450.00
14	OPTSTK	PIDILITIND	30-SEP-2025	2920.00	1460.00
15	OPTSTK	PIDILITIND	30-SEP-2025	2940.00	1470.00
16	OPTSTK	PIDILITIND	30-SEP-2025	2960.00	1480.00
17	OPTSTK	PIDILITIND	30-SEP-2025	2980.00	1490.00
18	OPTSTK	PIDILITIND	30-SEP-2025	3000.00	1500.00
19	OPTSTK	PIDILITIND	30-SEP-2025	3020.00	1510.00
20	OPTSTK	PIDILITIND	30-SEP-2025	3040.00	1520.00
21	OPTSTK	PIDILITIND	30-SEP-2025	3060.00	1530.00
22	OPTSTK	PIDILITIND	30-SEP-2025	3080.00	1540.00
23	OPTSTK	PIDILITIND	30-SEP-2025	3100.00	1550.00

National Stock Exchange of India Limited

24	OPTSTK	PIDILITIND	30-SEP-2025	3120.00	1560.00
25	OPTSTK	PIDILITIND	30-SEP-2025	3140.00	1570.00
26	OPTSTK	PIDILITIND	30-SEP-2025	3160.00	1580.00
27	OPTSTK	PIDILITIND	30-SEP-2025	3180.00	1590.00
28	OPTSTK	PIDILITIND	30-SEP-2025	3200.00	1600.00
29	OPTSTK	PIDILITIND	30-SEP-2025	3220.00	1610.00
30	OPTSTK	PIDILITIND	30-SEP-2025	3240.00	1620.00
31	OPTSTK	PIDILITIND	30-SEP-2025	3260.00	1630.00
32	OPTSTK	PIDILITIND	30-SEP-2025	3280.00	1640.00
33	OPTSTK	PIDILITIND	30-SEP-2025	3300.00	1650.00
34	OPTSTK	PIDILITIND	30-SEP-2025	3320.00	1660.00
35	OPTSTK	PIDILITIND	30-SEP-2025	3340.00	1670.00
36	OPTSTK	PIDILITIND	30-SEP-2025	3360.00	1680.00
37	OPTSTK	PIDILITIND	30-SEP-2025	3400.00	1700.00
38	OPTSTK	PIDILITIND	30-SEP-2025	3440.00	1720.00
39	OPTSTK	PIDILITIND	30-SEP-2025	3480.00	1740.00
40	OPTSTK	PIDILITIND	30-SEP-2025	3520.00	1760.00
41	OPTSTK	PIDILITIND	30-SEP-2025	3560.00	1780.00
42	OPTSTK	PIDILITIND	28-OCT-2025	2600.00	1300.00
43	OPTSTK	PIDILITIND	28-OCT-2025	2640.00	1320.00
44	OPTSTK	PIDILITIND	28-OCT-2025	2680.00	1340.00
45	OPTSTK	PIDILITIND	28-OCT-2025	2720.00	1360.00
46	OPTSTK	PIDILITIND	28-OCT-2025	2760.00	1380.00
47	OPTSTK	PIDILITIND	28-OCT-2025	2800.00	1400.00
48	OPTSTK	PIDILITIND	28-OCT-2025	2820.00	1410.00
49	OPTSTK	PIDILITIND	28-OCT-2025	2840.00	1420.00
50	OPTSTK	PIDILITIND	28-OCT-2025	2860.00	1430.00
51	OPTSTK	PIDILITIND	28-OCT-2025	2880.00	1440.00
52	OPTSTK	PIDILITIND	28-OCT-2025	2900.00	1450.00
53	OPTSTK	PIDILITIND	28-OCT-2025	2920.00	1460.00
54	OPTSTK	PIDILITIND	28-OCT-2025	2940.00	1470.00
55	OPTSTK	PIDILITIND	28-OCT-2025	2960.00	1480.00
56	OPTSTK	PIDILITIND	28-OCT-2025	2980.00	1490.00
57	OPTSTK	PIDILITIND	28-OCT-2025	3000.00	1500.00
58	OPTSTK	PIDILITIND	28-OCT-2025	3020.00	1510.00
59	OPTSTK	PIDILITIND	28-OCT-2025	3040.00	1520.00
60	OPTSTK	PIDILITIND	28-OCT-2025	3060.00	1530.00
61	OPTSTK	PIDILITIND	28-OCT-2025	3080.00	1540.00
62	OPTSTK	PIDILITIND	28-OCT-2025	3100.00	1550.00
63	OPTSTK	PIDILITIND	28-OCT-2025	3120.00	1560.00
64	OPTSTK	PIDILITIND	28-OCT-2025	3140.00	1570.00
65	OPTSTK	PIDILITIND	28-OCT-2025	3160.00	1580.00

National Stock Exchange of India Limited

66	OPTSTK	PIDILITIND	28-OCT-2025	3180.00	1590.00
67	OPTSTK	PIDILITIND	28-OCT-2025	3200.00	1600.00
68	OPTSTK	PIDILITIND	28-OCT-2025	3220.00	1610.00
69	OPTSTK	PIDILITIND	28-OCT-2025	3240.00	1620.00
70	OPTSTK	PIDILITIND	28-OCT-2025	3260.00	1630.00
71	OPTSTK	PIDILITIND	28-OCT-2025	3280.00	1640.00
72	OPTSTK	PIDILITIND	28-OCT-2025	3300.00	1650.00
73	OPTSTK	PIDILITIND	28-OCT-2025	3320.00	1660.00
74	OPTSTK	PIDILITIND	28-OCT-2025	3340.00	1670.00
75	OPTSTK	PIDILITIND	28-OCT-2025	3360.00	1680.00
76	OPTSTK	PIDILITIND	28-OCT-2025	3400.00	1700.00
77	OPTSTK	PIDILITIND	28-OCT-2025	3440.00	1720.00
78	OPTSTK	PIDILITIND	28-OCT-2025	3480.00	1740.00
79	OPTSTK	PIDILITIND	28-OCT-2025	3520.00	1760.00
80	OPTSTK	PIDILITIND	28-OCT-2025	3560.00	1780.00
81	OPTSTK	PIDILITIND	28-OCT-2025	3600.00	1800.00
82	OPTSTK	PIDILITIND	25-NOV-2025	2560.00	1280.00
83	OPTSTK	PIDILITIND	25-NOV-2025	2640.00	1320.00
84	OPTSTK	PIDILITIND	25-NOV-2025	2720.00	1360.00
85	OPTSTK	PIDILITIND	25-NOV-2025	2800.00	1400.00
86	OPTSTK	PIDILITIND	25-NOV-2025	2840.00	1420.00
87	OPTSTK	PIDILITIND	25-NOV-2025	2880.00	1440.00
88	OPTSTK	PIDILITIND	25-NOV-2025	2920.00	1460.00
89	OPTSTK	PIDILITIND	25-NOV-2025	2960.00	1480.00
90	OPTSTK	PIDILITIND	25-NOV-2025	3000.00	1500.00
91	OPTSTK	PIDILITIND	25-NOV-2025	3040.00	1520.00
92	OPTSTK	PIDILITIND	25-NOV-2025	3080.00	1540.00
93	OPTSTK	PIDILITIND	25-NOV-2025	3120.00	1560.00
94	OPTSTK	PIDILITIND	25-NOV-2025	3160.00	1580.00
95	OPTSTK	PIDILITIND	25-NOV-2025	3200.00	1600.00
96	OPTSTK	PIDILITIND	25-NOV-2025	3240.00	1620.00
97	OPTSTK	PIDILITIND	25-NOV-2025	3280.00	1640.00
98	OPTSTK	PIDILITIND	25-NOV-2025	3320.00	1660.00
99	OPTSTK	PIDILITIND	25-NOV-2025	3360.00	1680.00
100	OPTSTK	PIDILITIND	25-NOV-2025	3440.00	1720.00
101	OPTSTK	PIDILITIND	25-NOV-2025	3520.00	1760.00
102	OPTSTK	PIDILITIND	25-NOV-2025	3600.00	1800.00

National Stock Exchange of India Limited

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
20	20	40	40	40	80	8	8	4	6	6	3	16	16	8	12	12	6